

COLLEGE OF SOUTHERN IDAHO
JUNIOR COLLEGE DISTRICT
BOARD OF TRUSTEES MEETING

BOARD ROOM
MONDAY, AUGUST 20, 1984
5:30 P.M.

AGENDA

MINUTES..... 5 MINUTES
TREASURER'S REPORT..... 5 MINUTES
OLD BUSINESS..... 5 MINUTES
NEW BUSINESS..... 5 MINUTES
PRESIDENT'S REPORT.....10 MINUTES

COLLEGE OF SOUTHERN IDAHO
JUNIOR COLLEGE DISTRICT
BOARD OF TRUSTEES MEETING

August 20, 1984

CALL TO ORDER: 5:30 p.m.

PRESIDING: LeRoy Craig

ATTENDING: Trustees: LeRoy Craig, Dr. Charles Lehrman, Robert Blastock, and
Dr. Thad Scholes

College Administration: Gerald R. Meyerhoeffer, President
Karl L. Black, Secretary-Treasurer
Robert Alexander, College Attorney
Annette Jenkins, Public Information Officer
Roy Strawser, Academic Dean
Orval Bradley, Vocational Dean
Joan Edwards, Resource Development Officer

Visitors: Times-News: Annette Cary
Mr. and Mrs. Bondurant

MINUTES OF JULY 16, 1984, were approved as written on MOTION by Dr. Scholes.
Affirmative vote unanimous.

TREASURER'S REPORT for JULY was accepted upon MOTION by Dr. Lehrman. Affirmative
vote unanimous

DISBURSEMENTS included vouchers #1 through #346 and #501 through #597 and #701
through #706 totaling \$2,302,560.04.

July payrolls were:	Regular	\$523,693.65
	Work Study	16,623.44

A MOTION by Dr. Scholes approved the disbursements and transfer of
funds and acknowledged the July payrolls. Affirmative vote unanimous.

SCHOLARSHIPS AND LOANS: Six scholarships for the fall semester totaling \$1475 and
three scholarships for the spring semester totaling \$725 were approved
on MOTION by Dr. Scholes.

LIFE INSURANCE: Approval to change the employee group life insurance from
Washington National to Standard Insurance Company of Portland, Oregon,
was approved on MOTION by Mr. Blastock.

PROPERTY TAXES: The property tax levy for the 1984-85 school year was approved on
MOTION by Dr. Scholes and certified to Jerome and Twin Falls Counties.

FOUNDATION: A resolution transferring the assets of the College of Southern Idaho
Endowment Trust, The College of Southern Idaho Educational Trust, and
the Middleton Trust to the College of Southern Idaho Foundation, Inc.,
was approved on MOTION by Dr. Lehrman.

BUILDING ADDITION: President Meyerhoeffer explained to the board a proposed addition on the east side of the Taylor Administration Building comprising about 7,000 sq. ft. to house all student services on campus. He outlined the benefits that would accrue from the addition and indicated that it would also help overcome the vocational-academic split on campus indicated by the Northwest Accrediting Association. Financing would come from Dormitory Housing and the Plant Facilities Reserve Fund. Mr. Blastock made a MOTION to allow President Meyerhoeffer to go ahead with plans for the addition.

PRESIDENT'S REPORT: President Meyerhoeffer reported the following:

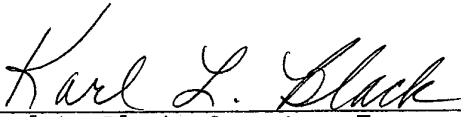
1. Registration started one week ago. The college staff has worked very hard this year to bring student's in for the fall semester.
2. Disappointment was expressed in the story in the Times-News that cast a shadow of doubt on the transferability of credits from the College of Southern Idaho to Idaho State University. There was no question about transferability of credits, simply, that some students in the engineering program would need to take some additional general education credits after transferring.
3. Commendation was extended to the registration staff on the new system that we are using this fall and the way registration has been expedited.
4. Presentation was made to the State Board of Education Finance Committee on the above Maintenance and Current Operation requests for the 1986 fiscal year. Those requests included a proposal for salary equity, a proposal to retrofit the Vo-Tech Center on campus with geothermal heat, a proposal for a microwave system to bring upper division classes from the four-year colleges in Idaho to the Magic Valley area, and the final proposal was to staff a student placement office on campus. The Maintenance of Current Operation budget will be presented to the State Board of Education during the September meeting at Pocatello. President Meyerhoeffer also met with Mrs. Fields and Mr. Montgomery to discuss the proposed new science building to be built jointly with the University of Idaho. He indicated that more co-op programs with other institutions of higher education are becoming very important and receiving greater emphasis from the State Board of Education.
5. Thirty-nine trees were lost last week in the wind storm that hit the campus and some additional trees have been lost to chemical spray.

Board of Trustees Meeting
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PRESIDENT'S REPORT CONTINUED:

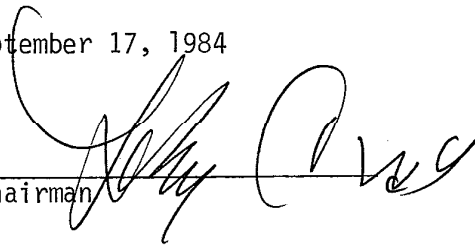
6. President Meyerhoeffer proposed that the Governor be invited down to meet with the board and discuss funding and some of the other issues facing CSI.

ADJOURNMENT was declared at 6:53 p.m.



Karl L. Black, Secretary-Treasurer

APPROVED: September 17, 1984



Chairman

COLLEGE OF SOUTHERN IDAHO
 JUNIOR COLLEGE DISTRICT
 PUBLIC FUNDS REPORT FOR JULY 1984

GENERAL FUND - Idaho First National Bank

Beginning Balance, July 1, 1984		\$516,598.00
Funds Provided By:		
Receivables	\$ 21,012.00	
Payables	78,302.00	
Year End Adjustments	29,304.00	
State Appropriation	140,000.00	
State FICA Reimbursement	35,468.00	
Taxes	441,847.00	
Tuition and Fees	26,561.00	
Sales and Fees of Instructional Departments	8,475.00	
State Grants	107,922.00	
Federal Grants	25,068.00	
Private Grants	21,662.00	
Miscellaneous Revenue	5.00	
Funds Provided	\$935,626.00	\$935,626.00
 Funds Applied To:		
Payroll	\$523,534.00	
Disbursements	425,064.00	
Funds Applied	\$948,598.00	\$948,598.00
Total in Account, July 31, 1984		\$503,626.00

PUBLIC FUNDS REPORT
 July 31, 1984
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<u>MPREST FUND - Twin Falls Bank & Trust</u>		
Beginning Balance		\$ 1,160.47
Deposits	+\$ 2,566.43	
Checks Issued	- 2,589.58	
Bank Balance at July 31, 1984		<u>\$ 1,137.32</u>
<u>CSI ENDOWMENT & EDUCATION TRUST - Twin Falls Bank & Trust</u>		
Beginning Balance		\$ 62,401.46
Deposits	+\$ 1,735.70	
Checks Issued	- 13,707.37	
Bank Balance at July 31, 1984		<u>\$ 50,429.79</u>
<u>BOND AND INTEREST SINKING FUND - First Security Bank</u>		
Beginning Balance		\$ 5,011.04
Deposits	+\$ 1,825.18	
Checks Issued	- -0-	
Balance, exclusive of Invested Funds at July 31, 1984		<u>\$ 6,836.22</u>
<u>PLANT FACILITIES RESERVE FUND - First Security Bank</u>		
Beginning Balance		\$183,145.21
Deposits	+\$154,809.62	
Checks Issued	- -0-	
Balance, exclusive of Invested Funds at July 31, 1984		<u>\$337,954.83</u>
<u>REA IV-100A - Idaho First National Bank</u>		
Beginning Balance		\$ 99,016.09
Deposits	+\$ 58,000.00	
Checks Issued	- 68,299.71	
Bank Balance at July 31, 1984		<u>\$ 88,716.38</u>
<u>EDPMTS FUND - Twin Falls Bank & Trust</u>		
Beginning Balance		\$ 19,305.39
Deposits: U.S. Treasury	+\$ 30,778.00	
NDSL	+ 2,980.37	
NSL	+ 434.99	
Institutional Contribution	+ 3,218.02	
Pell Grant Repayment	+ 1,176.87	
Checks Issued: CWSP	- 16,844.35	
Fund Balance at July 31, 1984		<u>\$ 41,049.29</u>

PUBLIC FUNDS REPORT
July 31, 1984
Page 3

INVESTED FUNDS

<u>FUND</u>	<u>KIND</u>	<u>MATURITY</u>	<u>COST</u>
DHC	TCD	08-07-84	\$ 150,000.00
Plant Facilities Reserve Fund	TCD	08-15-84	300,000.00
Endowment Trust	TCD	08-14-84	180,000.00
Bond & Interest Sinking Fund	TCD	08-30-84	100,000.00
Bond & Interest Sinking Fund	TCD	09-26-84	120,000.00
Bond & Interest Sinking Fund	TCD	09-26-84	131,567.95
Endowment & Educational Trust	TCD	10-05-84	13,300.00
Educational Trust	TCD	04-05-85	3,825.64
Educational Trust	TCD	04-05-85	<u>2,000.00</u>
<u>TOTAL INVESTED FUNDS AT JULY 31, 1984</u>			<u>\$1,000,693.59</u>

COLLEGE OF SOUTHERN IDAHO
 JUNIOR COLLEGE DISTRICT
 NON-PUBLIC FUNDS REPORT FOR JULY 1984

<u>SI BOOKSTORE - Twin Falls Bank & Trust</u>		
Beginning Balance		\$ 44,172.01
Receipts from Sales	+\$28,421.95	
Checks Issued	- 17,898.87	
Bank Balance at July 31, 1984		\$ 54,695.09
Cash on Hand (Used Book A.C., Reg. & Annex)		475.00
Total in Account at July 31, 1984		<u>\$ 55,170.09</u>
<u>STUDENT ASSOCIATION FUND - Twin Falls Bank & Trust</u>		
<u>Regular Account</u>		
Beginning Balance		\$ 18,116.50
Deposits	+\$ 3,187.35	
Checks Issued	- 5,690.64	
Account Balance at July 31, 1984		\$ 15,613.21
<u>Special Events-Honors Program</u>		
Beginning Balance		\$ 115.07
Deposits	+\$ 523.50	
Checks Issued	- 113.56	
Account Balance at July 31, 1984		\$ 525.01
Bank Balance (Student Assn.) at July 31, 1984		<u>\$ 16,138.22</u>
<u>ARSITY ATHLETICS - Idaho First National Bank</u>		
Beginning Balance		\$ 220.55
Deposits	+\$12,891.26	
Checks Issued	- 8,388.01	
Bank Balance at July 31, 1984		\$ 4,723.80
Cash on Hand (Bus. Off.)		500.00
Total in Account at July 31, 1984		<u>\$ 5,223.80</u>
<u>DORMITORY HOUSING COMMISSION - First Interstate Bank</u>		
Beginning Balance		\$126,648.38
Deposits	+\$26,781.75	
Checks Issued	- 84,034.59	
Bank Balance at July 31, 1984		\$ 69,395.54
Cash on Hand		875.00
Total in Account at July 31, 1984		<u>\$ 70,270.54</u>
<u>CSI AGGIES - Idaho Bank & Trust</u>		
Beginning Balance		\$ 7,483.01
Deposits	+\$ 1,763.59	
Checks Issued	- 465.20	
Bank Balance at July 31, 1984		<u>\$ 8,781.40</u>

COLLEGE OF SOUTHERN IDAHO
JUNIOR COLLEGE DISTRICT

DATE July 1984

REGULAR PAYROLL SUMMARY

GROSS	\$ <u>523,693.65</u>
FEDERAL W/H	<u>60,192.85</u>
STATE W/H	<u>20,758.94</u>
FICA	<u>34,240.61</u>
FIXED DEDUCTIONS	<u>66,481.73</u>
NET PAYROLL	<u>342,019.52</u>

WORKSTUDY PAYROLL SUMMARY

GROSS	\$ <u>16,623.44</u>
FEDERAL W/H	<u>246.22</u>
STATE W/H	<u>77.99</u>
FIXED DEDUCTIONS	<u>-0-</u>
NET PAYROLL	<u>16,299.23</u>

COLLEGE OF SOUTHERN IDAHO

315 Falls Avenue • P.O. Box 1238
Phone 208-733-9554
Twin Falls, Idaho 83301

College of Southern Idaho
Board of Trustees
Subject: Scholarships

The Scholarship Committee would like to submit the following named student for a scholarship from the College of Southern Idaho Trust Fund for the Fall semester of the 1984-85 school year:

Eugene McGuire Memorial Scholarship

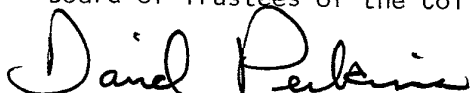
1st Semester

Linda Ann Knox

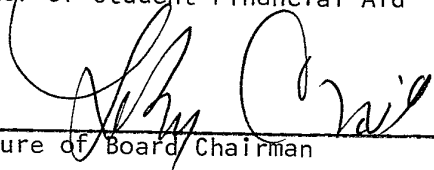
\$ 75.00

The purpose of this trust is to provide scholarships, financial grants and/or loans to worthy College of Southern Idaho students. In the opinion of the Scholarship Committee, the above named student is worthy of this scholarship.

In reference to paragraph (11) of the Trust Agreement, it is understood that the power to name recipient beneficiaries under said trust shall be reserved to the Board of Trustees of the College of Southern Idaho Junior College District.



David Perkins
Director of Student Financial Aid



Signature of Board Chairman

Date

Board Action: Approval is indicated by the signature of the Board Chairman.

DP/lg

COLLEGE OF SOUTHERN IDAHO

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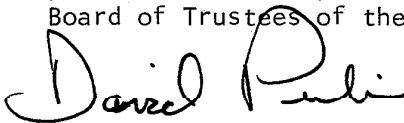
College of Southern Idaho
Board of Trustees
Subject: Scholarships

The Scholarship Committee would like to submit the following named student for a scholarship from the College of Southern Idaho Trust Fund for the Fall semester of the 1984-85 school year:

<u>Dr. James Taylor Memorial Scholarship from the Masonic Grand Lodge of Idaho:</u>	<u>1st Sem.</u>	<u>2nd Sem.</u>
Jeff McLaughlin	\$325	\$325

The purpose of this trust is to provide scholarships, financial grants and/or loans to worthy College of Southern Idaho students. In the opinion of the Scholarship Committee, the above named student is worthy of this scholarship.

In reference to paragraph (11) of the Trust Agreement, it is understood that the power to name recipient beneficiaries under said trust shall be reserved to the Board of Trustees of the College of Southern Idaho Junior College District.



David Perkins
Director of Student Financial Aid



Signature of Board Chairman

Date

Board Action: Approval is indicated by the signature of the Board Chairman.

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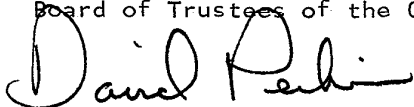
College of Southern Idaho
Board of Trustees
Subject: Scholarships

The Scholarship Committee would like to submit the following named students for a scholarship from the College of Southern Idaho Trust Fund for the Fall semester of the 1984-85 school year:

	<u>1st Sem.</u>	<u>2nd Sem.</u>
<u>Skyview-Hazedel Nursing</u>		
Nancy Horn	\$300	
<u>Eugene McGuire Memorial Scholarship</u>		
E. Rosann Baird	\$375	
<u>General Trust Scholarship</u>		
Scott Bradley	\$200	\$200
Karyn Cernik	\$200	\$200

The purpose of this trust is to provide scholarships, financial grants and/or loans to worthy College of Southern Idaho students. In the opinion of the Scholarship Committee, the above named students are worthy of this scholarship.

In reference to paragraph (11) of the Trust Agreement, it is understood that the power to name recipient beneficiaries under said trust shall be reserved to the Board of Trustees of the College of Southern Idaho Junior College District.



David Perkins
Director of Student Financial Aid



Signature of Board Chairman

Date

Board Action: Approval is indicated by the signature of the Board Chairman.

DP/lg

M E M O

TO: BOARD OF TRUSTEES
FROM: KARL L. BLACK
DATE: AUGUST 20, 1984
SUBJECT: GROUP LIFE INSURANCE

A year ago we received quotations on Group Life Insurance and Group Long Term Disability insurance for our employees. At that time, the Board approved Washington National as the carrier on the life insurance at a rate of .25 per thousand. We had specifically requested that the insurance quotation be the same as the existing coverage at the time. We now discover that there is no waiver of premium for disability as there was for the previous policy. We have also been notified that the rate has gone from .25 to .31 per thousand.

We recently received a quotation from Standard Insurance Company of Portland at .32 per thousand dollars which includes a premium waiver if someone becomes disabled before age 60. The premium waiver is worth about .03 per thousand dollars.

IT IS RECOMMENDED to the Board that we change the Group Life policy from Washington National to Standard Insurance Company of Portland. Standard Insurance Company is the carrier for our Group Long Term Disability.

KLB/emc

COLLEGE OF SOUTHERN IDAHO
JUNIOR COLLEGE DISTRICT
AUGUST 20, 1984

Recommendation for County Taxes for 1985FY tax levy:

	<u>FY84</u>	<u>FY85</u>	<u>Increase</u>
General Fund	\$1,550,000	\$1,850,000	
Bond & Interest	<u>150,000</u>	<u>50,000</u>	
TOTAL	\$1,700,000	\$1,900,000	11.76%

RESOLUTION

The Board of Trustees of the College of Southern Idaho, duly convened and meeting in regular session on the 20th day of August, 1984;

and having reviewed the formation of The College of Southern Idaho Foundation, Inc.;

and being fully aware of the purposes and scope of the Foundation relative to scholarships, loans and grants for the benefit of the students and the College;

and having discussed the Trusts now administered by the Board to fulfill like purposes;

and upon motion duly made, seconded and passed unanimously;

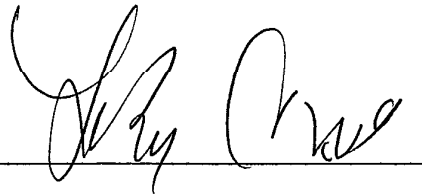
IT IS THEREFORE RESOLVED that the Board of Trustees shall transfer to the Foundation all scholarship and grant funds now held by the College including but not limited to:

- (1) The College of Southern Idaho Endowment Trust
- (2) The College of Southern Idaho Educational Trust
- (3) The Middleton Trust

Said transfer shall take effect on the 31 day of Aug, 1984 1984, and said trusts shall thereafter be administered by the College of Southern Idaho Foundation, Inc.

DATED this 20th day of August, 1984.

Chairman



ATTEST:

Karl L. Slack
Clerk