

MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF
THE COLLEGE OF SOUTHERN IDAHO JUNIOR COLLEGE DISTRICT

Twin Falls, Idaho

September 6, 1966

Present were Robert S. Blastock, Jr., Eldon Evans, John R. Coleman, W. D. Wiseman, James H. Shields, being all of the members of the Board of Trustees. Also present was Dr. James L. Taylor, President, and Robert Alexander, attorney.

The meeting was called to order at 8:15 P.M. by Robert S. Blastock, Jr., Chairman.

The first order of business discussed was the mill levy for maintenance and operation purposes, which mill levy must be certified to the County Commissioners of Twin Falls and Jerome Counties, Idaho, on or before September 12, 1966. Discussion followed concerning the purposed budget presented to the Board June 13, 1966, to cover the fiscal year of July 1, 1966, through June 30, 1967. After discussion of the same and report to the Board by Mr. Alexander that the assessed valuation for the two counties is approximately \$71,500,000.00. It was determined that a mill levy of 4.75 mills should be made.

Motion was made by Evans, seconded by Wiseman, that we certify to the Boards of County Commissioners of Twin Falls and Jerome Counties, Idaho, a mill levy of 4.75 mills based on the total assessed valuation of the District in the amount of \$71,500,000.00 assessed valuation. Upon roll call vote motion passed unanimously.

The next matter of business discussed was the bond levy which must be made to meet interest and sinking fund payments on the bond issue. After discussion of the same, it was determined that a levy of 2.2 mills upon the assessed valuation of \$71,500,000.00 must be made in order to provide sufficient funds to meet these obligations of the District. Motion was made by Wiseman, seconded by Shields that a mill levy for bond interest and sinking purposes be levied in the amount of 2.2 mills and that such levy be certified to the County Commissioners of Twin Falls and Jerome Counties, Idaho. Motion passed unanimously upon roll call vote.

Dr. Taylor reported to the Board concerning the availability of Federal matching funds for construction purposes and said that the College of Southern Idaho will receive the \$500,000.00 in the 103 funds in Idaho and that in the 104 or four year college funds it appears now that the maximum which will be available to the College of Southern Idaho this year is \$250,000.00.

Dr. Taylor recommended the hiring of the following people for the positions and salaries set opposite their name.

Part time instructor of Math	Ted Quigley	\$100.00 per semester hour
Part time instructor in Sociology	George Goodner	\$100.00 per semester hour
Full time instructor in History	Gerald Cowden	\$6,200.00 per year

Motion was made by Evans, seconded by Shields, that the above persons be hired at the salaries set opposite their names. Motion passed unanimously.

In discussing the part time instructors hired by the College, Dr. Taylor reported that none of the instructors would be teaching more than three semester hours per semester.

A list of bills dated September 6, 1966, was presented by Dr. Taylor, discussion of the same followed and upon motion by Evans, seconded by Wiseman, the bills were authorized paid.

There being no further business to come before the meeting, the same was adjourned at 9:30 P.M.


Secretary

APPROVED:


Chairman

MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF
THE COLLEGE OF SOUTHERN IDAHO JUNIOR COLLEGE DISTRICT

Twin Falls, Idaho

September 12, 1966

Present were Robert S. Blastock, Jr., James H. Shields, Eldon Evans, W. D. Wiseman and John R. Coleman, being all of the members of the Board of Trustees. Also present were Dr. James L. Taylor, President, Robert Alexander, attorney, Michael Gray, member of the Housing Commission, Earl Reynolds and Wayne Phillips, representing the firm of Cornell, Howland, Hayes and Merryfield, Engineers and Planners, and Mr. Ed Jones, architect from Cushing-Terrell & Associates.

The matters concerning the Housing Commission and their duties were discussed. Dr. James L. Taylor reported regarding the meeting that he had attended in Boise the previous week and also discussed with the Board the matter of billing the area counties for the county's share of tuition for student's attending the College from such counties. Dr. Taylor reported that we would be billing the counties outside the District in excess of \$27,000 for tuition for the first semester.

Mr. Reynolds, Mr. Phillips and Mr. Jones arrived at the meeting at 8:15 and following the introduction of Mr. Phillips and Mr. Reynolds to the Board by Mr. Jones, Mr. Phillips discussed with the Board the study made by his engineering firm, Cornell, Howland, Hayes and Merryfield, concerning the heating and cooling systems and energy sources for the College. After discussion of the matter, a written report was furnished to the Board by Mr. Phillips, Mr. Phillips then made recommendations to the Board which recommendations are summarized on page 24 of the written report and indicate that if annual operating costs is the prime consideration by the Board plan number one or a central plant gas fired would be the type of heating system which they would recommend. If minimum first cost is the prime consideration then plan seven is recommended because it offers a savings of \$118,500 over the capital cost of plan one but has an estimated annual operating cost of \$8,320.00 more than plan one. It was determined by the Board that they would take this matter under advisement and make a decision concerning the plan to be followed sometime prior to the first of October, 1966.

Mr. Reynolds, Mr. Phillips and Mr. Jones asked to be excused from the meeting if the Board had no further questions and left at 9:15 P.M.

Dr. Taylor discussed with the Board the enrollment and reported that at this time 981 students were enrolled and that the approximate distribution of these students is as follows:

Academics	760
Vocational	221

The matter concerning the lease on the Vocational Building was discussed and it was determined that some adjustments should be made to the lease by reason of the elimination of certain man power programs.

Dr. Taylor reported to the Board that there were some problems in connection with the use of the high school facility and particularly a problem concerning the source of litter being left at the school. He reported, however, that he had discussed this matter with Mr. Ragland and that it would be worked out in satisfaction to the school district.

Discussion followed concerning the letter to the editor from Mrs. Winnifred Schaer, Castleford, Idaho, published in the Twin Falls Times-News September 11, 1966. This letter questioned the athletic scholarships offered to athletes attending the College and particularly the fact that athletic scholarships had been granted to out of state students. Dr. Taylor reported that he had talked with Mrs. Schaer on the telephone today concerning this matter. Dr. Taylor was asked by members of the Board what arrangements had been made for scholarships for the athletes and he reported to the Board that the scholarships were made available by the Booster Club which had been organized; that none of the College funds were in any way to be used to meet these scholarships; that the scholarships were primarily scholarships of books and tuition all of which were to be paid by the Booster Club. He also stated that the Booster Club had acquired a house and was providing housing for the athletes who required the same and that this also was being furnished by the Booster Club and did not obligate any funds of the Junior College District. The question was asked whether or not all of the books and tuition and fees of the athletes had been paid. Dr. Taylor reported that some had been paid, others had not and that these fees would be paid by the Booster Club.

There being no further business to come before the meeting, the same was adjourned at 10:10 P.M.


Secretary

APPROVED:


Chairman

MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES OF
THE COLLEGE OF SOUTHERN IDAHO JUNIOR COLLEGE DISTRICT

September 19, 1966

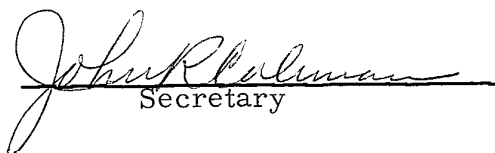
Present were Robert S. Blastock, Jr., James H. Shields, Eldon Evans, and John R. Coleman, four of the five members of the Board of Trustees. Absent was Trustee W. D. Wiseman. Also present was Robert Alexander, attorney, Ruth Koonce, Times-News representative, Dr. James L. Taylor, College President, and Clifford Darrington, ex-officio member from Cassia County.

The reading of the minutes of the meeting of September 12, 1966, was waived.

Dr. Taylor presented a list of bills as set forth on a financial statement dated September 19, 1966, after discussion of the same, motion was made by Evans, seconded by Shields that the bills be paid.

The enrollment of the College for this semester was discussed and a discussion followed concerning the heating and cooling system and energy source report furnished to the College by Cornell, Howland, Hayes and Merryfield, Engineers and Planners. It was determined by the Board that a decision concerning the type of heat to be used on the campus should be postponed until such time as all of the members of the Board are present.

There being no further business to come before the meeting, the same was adjourned.


Secretary

APPROVED:


Chairman

MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF
THE COLLEGE OF SOUTHERN IDAHO JUNIOR COLLEGE DISTRICT

September 10, 1966

Present were Robert S. Blastock, Jr., James H. Shields, W. D. Wiseman, Eldon Evans and John R. Coleman, being all of the members of the Board of Trustees. Also present were Dr. James L. Taylor, J. Robert Tullis and Monte Davis of the firm of J. Robert Tullis, Certified Public Accountant, Robert Alexander, attorney, Kathleen Weiland and Kenneth Weiland, and Ruth Koonce, Times-News representative.

The first matter of business was the discussion of the audit report for the year ending May 31, 1966. Mr. Tullis presented the written audit to the Board and discussed the items contained therein. After examination of the audit, motion was made by Wiseman, seconded by Evans that the audit report for the year ending May 31, 1966, be accepted and entered as a part of the minutes of this meeting. Motion passed unanimously.

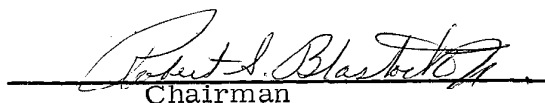
Mr. Blastock read a letter addressed to the Board of Trustees from Mrs. Kathleen Weiland concerning her employment as secretary at the Vocational School and specifically the situation regarding her salary. Motion was made by Evans, seconded by Shields and unanimously carried that the Board should go into executive session to discuss this matter. After discussion of the matter, the Board asked Mrs. Weiland if she had any statement she desired to make to the Board and after such statement, she was informed that the Board would take this matter under advisement and would notify her of their decision. Mr. Wayne Rogers, Director of the Vocational School was contacted and requested to come to the meeting and discuss this matter. Discussion of this matter followed with Mr. Rogers, Dr. Taylor and members of the Board. After discussion of the matter, motion was made by Evans that we give Kathleen Weiland \$300.00 per month as of August 1, 1966, and that a letter be written by the Secretary of the Board to Mrs. Weiland fully explaining the misunderstanding and supporting Dr. Taylor in the salary recommended by him to the Board and further that there was never any misunderstanding between the Board and Dr. Taylor in so far as this matter is concerned. Copies of such letter to be sent to Dr. Taylor and Mr. Rogers. Motion was seconded by Wiseman and passed unanimously.

The new lease on the Vocational Building between the College District and Mr. Brennan was presented and upon motion made by Evans, seconded by Wiseman, the Board was authorized to sign the lease.

There being no further business to come before the meeting, the same was adjourned.

APPROVED:


Secretary


Chairman

MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF
THE COLLEGE OF SOUTHERN IDAHO JUNIOR COLLEGE DISTRICT

September 26, 1966

The Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, met in special public session at the office of said board at 149 Third Avenue East in the City of Twin Falls, Idaho, being the regular meeting place of said board, at the hour of 8:00 o'clock P. M., M. S. T., on September 26, 1966.

The following trustees were present:

Robert S. Blastock, Jr., Chairman
James H. Shields, Trustee
Eldon Evans, Trustee
W. D. Wiseman, Trustee
John R. Coleman, Trustee and Secretary-Treasurer

Absent: None

There were also present:

George Denton
J. E. Phelps
Jim Kinney
Jack F. Ramsey
Ed Novacek
Chuck Ireton
J. R. Michels
Willard M. Rees
J. Pat O'Connor
R. R. Bevan
George H. Detweiler
H. G. Lauterbach
F. Edward Jones
J. Robert Alexander

The Chairman of the Board stated that the meeting was called pursuant to notice for the purpose, among other things, of opening sealed bids received up to 8:00 o'clock P. M., M. S. T., for the purchase of \$1,000,000 Building Bonds of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho.

The Secretary-Treasurer then presented the sealed bids for the purchase of said bonds which had been received, which bids were opened and found to be as follows:

<u>NAME OF BIDDER</u>	<u>NET INTEREST COST</u>	<u>PREMIUM</u>
The Idaho First National Bank	\$509,070.00 (4.2159)%	None
First Security Bank of Idaho	\$500,965.00 (4.14877)%	None
Northern Trust Company	\$499,021.50 (4.13268)%	\$111.00
United California Bank	\$509,127.00 (4.21637)%	\$ 88.00
Continental Illinois Bank & Trust Company of Chicago	\$511,534.50 (4.23631)%	\$258.00

After due deliberation, it was determined that the bid of Northern Trust Company was the highest and best bid submitted for the purchase of said bonds, whereupon the following resolution was introduced in written form by Eldon Evans, was read in full, and pursuant to motion made by Eldon Evans and seconded by W. D. Wiseman, was adopted by the following vote:

Aye: Robert S. Blastock, Jr.
James H. Shields
Eldon Evans
W. D. Wiseman
John R. Coleman

Nay: None

The resolution is as follows:

"A RESOLUTION authorizing the issuance of \$1,000,000 Building Bonds of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, confirming the sale thereof and providing for the levy of taxes to pay principal thereof and interest thereon and ratifying all steps taken preliminary to such authorization.

"WHEREAS at a special election duly called and held in the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, on May 10, 1966, there was submitted to the qualified electors of said district the following proposition:

"Shall the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, be authorized to issue the negotiable coupon bonds of said district in the amount of \$3,000,000, bearing interest at the rate of not to exceed five

(5%) per annum, to become due in such installments as may be fixed by the Board of Trustees, with the final installment to fall due twenty (20) years from the date of the bonds, for the purpose of acquiring, purchasing or improving a junior college site, building a junior college building or buildings, adding to, remodeling or repairing any existing building, furnishing and equipping any building or buildings, including all lighting, heating, ventilation and sanitation facilities and appliances necessary to maintain and operate the buildings of the district, within and for said district?

; and

"WHEREAS more than two-thirds of the votes cast at said election were cast in favor of said proposition; and

"WHEREAS none of said bonds have heretofore been issued and delivered and it is now desired to issue and deliver \$1,000,000 of the \$3,000,000 bonds so voted; and

"WHEREAS the Department of Public Investments of the State of Idaho has waived the state's preferential right to purchase the bonds now offered for sale; and

"WHEREAS pursuant to notice for sale duly published, said bonds have been sold to The Northern Trust Company, Blyth & Company, Incorporated, Goldman, Sachs & Company, and Foster & Marshall Incorporated, at the price of not less than par and accrued interest to the date of delivery, the bid of said purchasers being as follows:

<u>Amount</u>	<u>October 1 Maturity</u>	<u>Coupon</u>	<u>Amount</u>	<u>October 1 Maturity</u>	<u>Coupon</u>
\$35,000	1968	5 %	\$50,000	1977*	4 %
40,000	1969	5	55,000	1978*	4
40,000	1970	5	55,000	1979*	4
40,000	1971	5	60,000	1980*	4
45,000	1972	5	60,000	1981*	4
45,000	1973	5	60,000	1982*	4.05
45,000	1974	4½	65,000	1983*	4.05
50,000	1975	4	65,000	1984*	4.05
50,000	1976	4	70,000	1985*	4.05
			70,000	1986*	4.05

; and

"WHEREAS it is now desired to confirm sale of said bonds to said purchasers, and to provide for the details of said bonds and the payment thereof;

"NOW, THEREFORE, Be It Resolved by the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, as follows:

"Section 1. That for the purpose of acquiring, purchasing or improving a junior college site, building a junior college building or buildings, adding to, remodeling or repairing any existing building, furnishing and equipping any building or buildings, including all lighting, heating, ventilation and sanitation facilities and appliances necessary to maintain and operate the buildings of the district, within and for said district, there shall be issued the negotiable coupon bonds of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, in the amount of \$1,000,000. The bonds shall be 200 in number, numbered 1 to 200, inclusive, shall be dated October 1, 1966, denomination \$5,000 each, shall bear interest payable April 1, 1967, and semi-annually thereafter on April 1 and October 1 of each year, and shall mature serially in numerical order on October 1 of each of the years and bear interest until paid, as follows:

<u>BOND NUMBERS</u>	<u>AMOUNT</u>	<u>INTEREST RATE</u>	<u>YEAR</u>
1 to 7	\$35,000	5 %	1968
8 to 15	\$40,000	5	1969
16 to 23	\$40,000	5	1970
24 to 31	\$40,000	5	1971
32 to 40	\$45,000	5	1972
41 to 49	\$45,000	5	1973
50 to 58	\$45,000	4 $\frac{1}{2}$	1974
59 to 68	\$50,000	4	1975
69 to 78	\$50,000	4	1976
79 to 88	\$50,000	4	1977
89 to 99	\$55,000	4	1978
100 to 110	\$55,000	4	1979
111 to 122	\$60,000	4	1980
123 to 134	\$60,000	4	1981
135 to 146	\$60,000	4.05	1982
147 to 159	\$65,000	4.05	1983
160 to 172	\$65,000	4.05	1984
173 to 186	\$70,000	4.05	1985
187 to 200	\$70,000	4.05	1986

"Bonds numbered 79 to 200, inclusive, maturing after October 1, 1976, shall be callable for redemption in inverse numerical order at the option of the Board of Trustees on that date and on any interest payment date

thereafter at par and accrued interest to the date fixed for redemption plus a premium of two per cent (2%) of the principal amount of each bond so called for redemption on and prior to April 1, 1982, and without premium if so called for redemption thereafter prior to maturity. Thirty (30) days notice of redemption shall be given by publication one time in a newspaper published in Twin Falls, Idaho, and in The Bond Buyer, a publication printed in the City of New York, New York, or if such newspaper is then no longer printed, in a financial newspaper or journal published in the City of New York, New York, and by registered mail sent to the paying agent bank. Such notice shall give the name, series and number of the bond or bonds which will be redeemed, the place of redemption, and shall state that after the date of the proposed payment, interest on the bonds will cease. Both principal and interest shall be payable at First Security Bank of Idaho, N. A., in the City of Twin Falls, Idaho. Said bonds shall be known as "College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, Building Bonds". Said bonds and the interest coupons to be attached thereto and the form of certificate of the Secretary-Treasurer to be endorsed thereon shall be in substantially the following form:

(Form of Bond)

UNITED STATES OF AMERICA

STATE OF IDAHO

TWIN FALLS AND JEROME COUNTIES

COLLEGE OF SOUTHERN IDAHO JUNIOR COLLEGE DISTRICT

BUILDING BOND

Number _____

\$5,000

"KNOW ALL MEN BY THESE PRESENTS that the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, for value received, hereby acknowledges itself indebted and promises to pay to bearer the sum of FIVE THOUSAND DOLLARS (\$5,000) in lawful money of the United States of America, on the first day of October, 19___, together with interest thereon until paid at the rate of _____ per centum (_____ %) per annum, said interest being payable April 1, 1967 and semi-annually thereafter on April 1, and October 1 of each year, with interest thereon due on and prior to maturity payable only upon presentation and surrender of the annexed interest coupons as they severally become due. Both principal and interest are payable at First Security Bank of Idaho, N. A., in the City of Twin Falls, Idaho.

"This is one of the series of bonds of like date, tenor and effect, except as to maturity, option of redemption (and interest rate), numbered 1 to 200, both inclusive, and amounting in the aggregate to \$1,000,000

which the Board of Trustees of said district has issued by authority of a vote of at least two-thirds of the qualified taxpaying electors of the said district voting at an election legally called and duly held on May 10, 1966, in said district. This issue is for the purpose of acquiring, purchasing or improving a junior college site, building a junior college building or buildings, adding to, remodeling or repairing any existing building, furnishing and equipping and building or buildings, including all lighting, heating, ventilation and sanitation facilities and appliances necessary to maintain and operate the buildings of the district, within and for said district.

"The bonds of this issue maturing after October 1, 1976, are callable for redemption in inverse numerical order at the option of the Board of Trustees of said district on that date and on any interest payment date thereafter at par and accrued interest to the date fixed for redemption, plus a premium of two per cent (2%) of the principal amount of each bond so called for redemption on and prior to April 1, 1982, and without premium if called for redemption thereafter prior to maturity. Thirty (30) days notice of redemption will be given by publication one time in a newspaper published in Twin Falls, Idaho, and in The Bond Buyer, a publication printed in the City of New York, New York, or if then no longer printed, in a financial newspaper or journal published in the City of New York, New York, and by registered mail sent to the paying agent bank.

"This bond is issued under and by virtue of and in full conformity with the Constitution of the State of Idaho, and the provisions of Chapter 11 of Title 33, Idaho Code, and all acts of the Legislature of the State of Idaho amendatory thereof and supplementary thereto.

"It is hereby expressly certified and recited that all acts and conditions requisite and precedent to the validity of this issue have been properly done and performed in regular and due time, form and manner as required by law; that the total outstanding indebtedness of said district, including the whole of this issue, does not exceed any constitutional or statutory debt limit, that the full faith and credit of said College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, are hereby pledged for the due and punctual payment of the principal hereof and interest hereon, and that provision has been made in the statutory manner for the levy and collection of taxes sufficient to pay the interest on this bond as the same becomes due, and for the payment of the principal hereof at the date of the maturity of this bond.

"IN WITNESS WHEREOF, the said College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, by its duly constituted, legally qualified and acting Board of Trustees, had caused this bond to be signed by the Chairman of the Board, and countersigned by the Secretary-Treasurer thereof, and the seal of said district to be affixed hereto, and the facsimile signature of the Secretary-Treasurer of said board to be affixed to the interest coupons hereto annexed, as of the first day of October, 1966.

/s/ Robert S. Blastock, Jr.
Chairman, Board of Trustees

Countersigned;

/s/ John R. Coleman
Secretary-Treasurer, Board of Trustees

(SEAL)

(Form of Interest Coupon)

Coupon Number _____ \$ _____

"Unless the hereinafter mentioned bond is then callable and has been duly called for redemption and provision for the redemption thereof duly made, on the first day of _____, 19____, the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, for value received, will pay to bearer the amount shown hereon in lawful money of the United States of America, at First Security Bank of Idaho, N. A., in the City of Twin Falls, Idaho, being the interest then due on its Building Bond, dated October 1, 1966, and numbered _____.

/s/ John R. Coleman
Secretary-Treasurer

(On Bank of Bond)

Certificate of Treasurer of Board of Trustees

STATE OF IDAHO)
) ss.
COUNTY OF TWIN FALLS)

"I, the undersigned, the duly constituted, legally qualified and acting Secretary-Treasurer of the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, hereby certify that the within bond has been registered and recorded in my office pursuant to the provisions of Chapter 11, Title 33, Idaho Code, and all acts amendatory thereof and supplementary thereto.

"WITNESS my hand and the seal of said district, this 1st day of October, 1966.

/s/ John R. Coleman
Secretary-Treasurer

(SEAL)

"Section 2. That said bonds shall be signed by the Chairman of the Board of Trustees and Countersigned by the Secretary-Treasurer of the Board of Trustees, with the seal of the district affixed, and the coupons attached to said bonds shall bear the facsimile signature of the Secretary-Treasurer of the Board of Trustees, and the certificate of the Secretary-Treasurer of the Board of Trustees on the back of said bonds shall be signed by the Secretary-Treasurer of the Board, with the seal of the district affixed, and the said officials and each of them are hereby authorized and instructed to execute said bonds accordingly and the printed facsimile signature of the Secretary-Treasurer of the Board of Trustees upon the coupons is hereby adopted and approved as the authentic signing of said coupons by said official.

"Section 3. That interest falling due on the bonds to and on October 1, 1967, shall be paid from available moneys in the general fund of the district and to pay principal of and interest on said bonds falling due to and including October 1, 1968, and to reimburse the general fund there shall be levied in the year 1967 on all taxable property within the College of Southern Idaho Junior College District, in addition to all other taxes, a direct ad valorem tax sufficient to produce the sum of \$120,680.00, and thereafter to pay the interest on said bonds as the same falls due and also to pay the principal of said bonds as the same matures, there shall be levied on all taxable property in said district, in addition to all other taxes, a direct annual ad valorem tax in years and amounts as follows:

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
1968	\$40,000	\$41,090.00	\$81,090.00
1969	40,000	39,090.00	79,090.00
1970	40,000	37,090.00	77,090.00
1971	45,000	35,090.00	80,090.00
1972	45,000	32,840.00	77,840.00
1973	45,000	30,590.00	75,590.00
1974	50,000	28,565.00	78,565.00
1975	50,000	26,565.00	76,565.00
1976	50,000	24,565.00	74,565.00
1977	55,000	22,565.00	77,565.00
1978	55,000	20,365.00	75,365.00
1979	60,000	18,165.00	78,165.00
1980	60,000	15,765.00	75,765.00
1981	60,000	13,365.00	73,365.00
1982	65,000	10,935.00	75,935.00
1983	65,000	8,302.50	73,302.50
1984	70,000	5,670.00	75,670.00
1985	70,000	2,835.00	72,835.00

Principal or interest falling due at any time when the proceeds of said tax levy may not be available shall be paid from other funds of the junior college district and shall be reimbursed from the proceeds of said taxes when said taxes shall have been collected. Said taxes in each of the several years

shall be and are hereby certified to the Boards of County Commissioners of Twin Falls County and Jerome County as being the taxes necessary to be levied on all of the taxable property in that portion of each county which lies in said junior college district for the purpose of paying the principal of and the interest on said bonds as the same become due. Said taxes shall be so apportioned in each year that the number of mills on the dollar of assessed valuation required to produce such taxes will be the same throughout the district regardless of the county in which the property is situated. Said taxes when collected shall be placed in a separate fund and shall be used for no other purpose than for the payment of the principal of and the interest on said bonds as the same become due, so long as any of the said bonds remain outstanding and unpaid, but nothing herein contained shall be construed to prevent the district from paying the interest on or the principal of said bonds from any other funds in its hands and available for that purpose, or to prevent the district from levying any further or additional taxes which may be necessary to fully pay the interest on or the principal of said bonds.

"Section 4. That the full faith and credit and all taxable property in said district are hereby pledged for the prompt payment of the principal of and the interest on said bonds as the same become due and the tax levies to that end herein provided shall be in full force and effect, and forever remain so until the indebtedness hereby incurred, principal and interest, shall have been fully paid, satisfied and discharged, and any collection fees or charges made in connection with the payment of said bonds and interest coupons are to be paid by said district.

"Section 5. That the sale of said bonds to Northern Trust Company, Blyth & Company, Incorporated, Goldman, Sachs & Company and Foster & Marshall Incorporated at the price of par and accrued interest to the date of delivery, plus a premium of \$ 111.00 is hereby ratified and confirmed; and the proceeds derived from the sale of said bonds shall be used exclusively for the purpose for which said bonds are issued, but the purchasers thereof shall be in no wise responsible for the application of the proceeds of said bonds by the district, or any of its officers, agents or employees.

"Section 6. That after the bonds have been executed they shall be delivered to the Secretary-Treasurer of the Board of Trustees and he shall immediately deliver said bonds to the purchasers, their agents or assigns, upon receipt of the purchase price therefor.

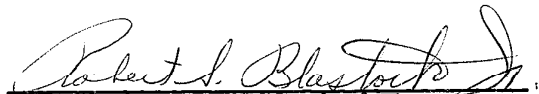
"Section 7. That all steps taken preliminary to and in the authorization of said bonds, including the calling, giving of notice and holding of the aforementioned election, and the canvass of the returns thereof, as said steps were taken by this Board of Trustees and its officers, agents and employees, are hereby in all respects ratified and confirmed.

"Section 8. That it is hereby found, determined and declared that in the judgment of the Board of Trustees the departure from the plan and form


of bonds provided for in Chapter 11 of Title 33, Idaho Code, as set forth in this resolution will result to the benefit and advantage of the junior college district, and therefore pursuant to the provisions of Section 33-1107, Idaho Code, such bonds shall be sold and delivered to the purchasers herein named with the annual maturities and bearing interest at the rates herein fixed, upon the payment of the agreed purchase price, after the plan and form thereof shall have been approved by a majority of the State Board of Education.

"Section 9. That all resolutions or parts of resolutions in conflict in any way with the provisions hereof are hereby repealed.

"PASSED by the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, this 26th day of September, 1966.


Chairman, Board of Trustees

ATTEST:


Secretary-Treasurer


It was thereupon moved by Trustee John R. Coleman, seconded by Trustee Eldon Evans and carried by the affirmative vote of all trustees that the meeting adjourn.

Thereupon the meeting was adjourned.

APPROVED this 26th day of September, 1966.


Chairman, Board of Trustees

ATTEST:


Secretary-Treasurer